

# Local Market Update – April 2014

A RESEARCH TOOL PROVIDED BY THE METROPOLITAN INDIANAPOLIS BOARD OF REALTORS®



**+ 2.5%**

**+ 22.4%**

**- 3.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Hancock County

### Feb through Apr

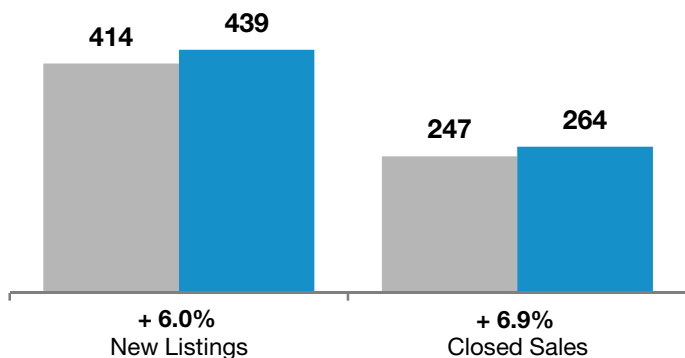
### April

	2013	2014	+ / -	2013	2014	+ / -
New Listings	414	439	+ 6.0%	162	166	+ 2.5%
Closed Sales	247	264	+ 6.9%	85	104	+ 22.4%
Median Sales Price*	\$134,000	\$135,000	+ 0.7%	\$135,000	\$130,000	- 3.7%
Average Sales Price*	\$146,800	\$151,271	+ 3.0%	\$140,922	\$149,506	+ 6.1%
Percent of Original List Price Received at Sale*	90.2%	93.6%	+ 3.7%	93.6%	94.4%	+ 0.9%
Months Supply of Inventory	5.5	4.6	- 16.0%	5.6	4.8	- 15.5%
Single-Family Detached Inventory	433	426	- 1.6%	450	449	- 0.2%
Townhouse-Condo Inventory	18	11	- 37.7%	16	9	- 43.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

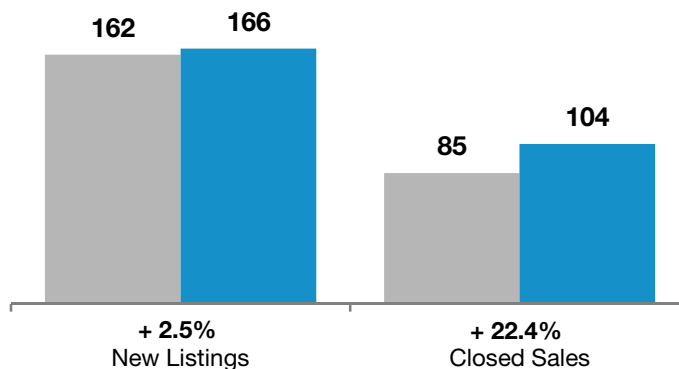
### Feb through Apr

■ 2013 ■ 2014



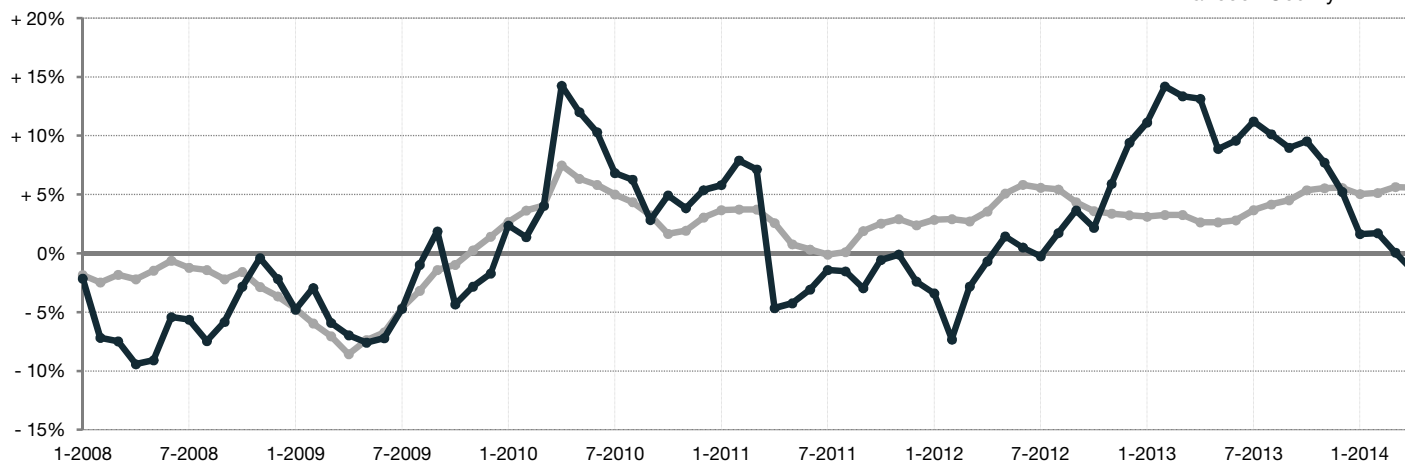
### April

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Indianapolis Metro Area — Indianapolis Metro Area  
Hancock County — Hancock County



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from the Broker Listing Cooperative® (BLC®). Provided by the Metropolitan Indianapolis Board of REALTORS® and Multiple Listing Service. | Powered by 10K Research and Marketing.