

Local Market Update – July 2014

A RESEARCH TOOL PROVIDED BY THE METROPOLITAN INDIANAPOLIS BOARD OF REALTORS®



Hancock County

- 2.5%

Change in
New Listings

- 14.6%

Change in
Closed Sales

- 4.2%

Change in
Median Sales Price

May through Jul

July

	2013	2014	+ / -	2013	2014	+ / -
New Listings	513	484	- 5.7%	161	157	- 2.5%
Closed Sales	381	343	- 10.0%	130	111	- 14.6%
Median Sales Price*	\$142,500	\$140,000	- 1.8%	\$146,200	\$140,000	- 4.2%
Average Sales Price*	\$161,242	\$161,327	+ 0.1%	\$163,079	\$162,330	- 0.5%
Percent of Original List Price Received at Sale*	93.3%	94.3%	+ 1.1%	94.0%	93.9%	- 0.2%
Months Supply of Inventory	5.8	5.5	- 6.1%	5.8	5.7	- 1.6%
Single-Family Detached Inventory	496	503	+ 1.4%	518	521	+ 0.6%
Townhouse-Condo Inventory	16	11	- 31.3%	16	11	- 31.3%

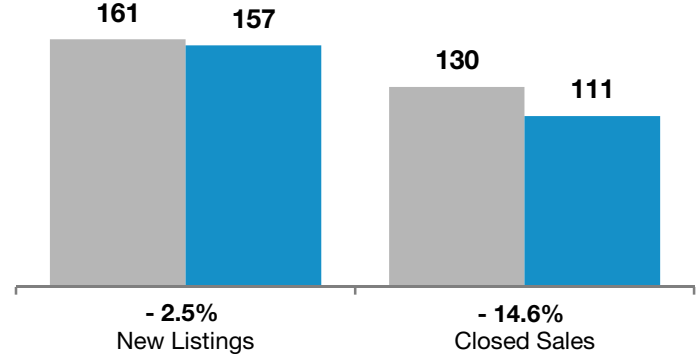
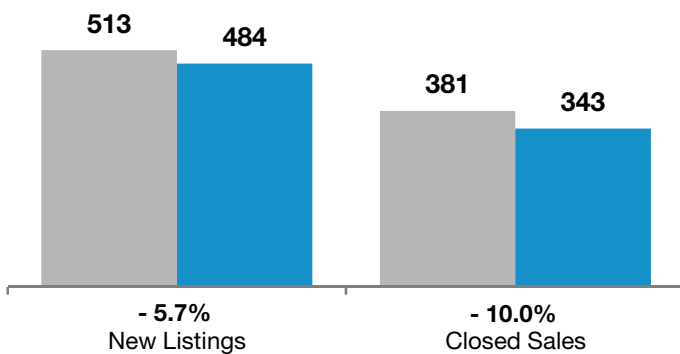
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May through Jul

■ 2013 ■ 2014

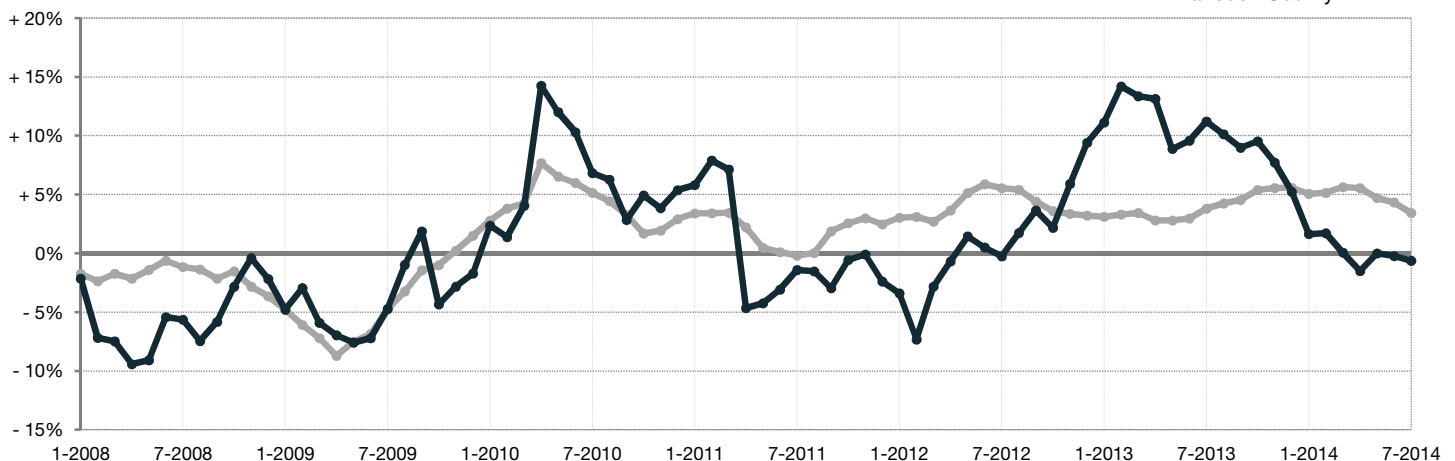
July

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**

Indianapolis Metro Area —
Hancock County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from the Broker Listing Cooperative® (BLC®).
Provided by the Metropolitan Indianapolis Board of REALTORS® and Multiple Listing Service. | Powered by 10K Research and Marketing.