

Local Market Update – August 2014

A RESEARCH TOOL PROVIDED BY THE METROPOLITAN INDIANAPOLIS BOARD OF REALTORS®



- 11.8%

+ 23.3%

- 1.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Hancock County

Jun through Aug

August

	2013	2014	+ / -	2013	2014	+ / -
New Listings	486	432	- 11.1%	152	134	- 11.8%
Closed Sales	353	334	- 5.4%	90	111	+ 23.3%
Median Sales Price*	\$146,900	\$144,000	- 2.0%	\$147,500	\$146,000	- 1.0%
Average Sales Price*	\$161,486	\$160,239	- 0.8%	\$160,842	\$157,862	- 1.9%
Percent of Original List Price Received at Sale*	93.6%	93.6%	+ 0.0%	94.0%	93.3%	- 0.7%
Months Supply of Inventory	5.9	5.5	- 6.2%	6.0	5.5	- 8.8%
Single-Family Detached Inventory	517	509	- 1.5%	534	510	- 4.5%
Townhouse-Condo Inventory	16	10	- 36.2%	14	8	- 42.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

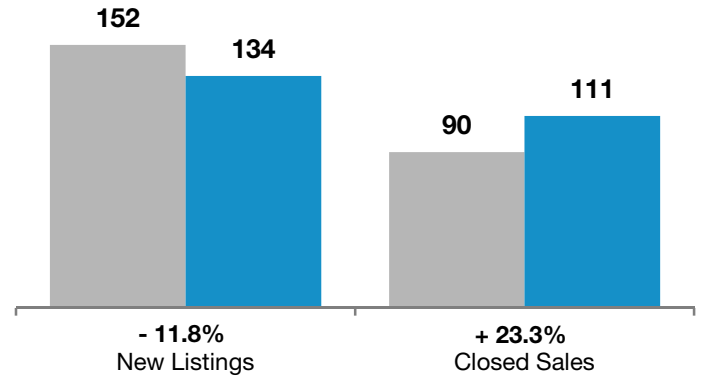
Jun through Aug

■ 2013 ■ 2014



August

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**

Indianapolis Metro Area — Indianapolis Metro Area
Hancock County — Hancock County



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from the Broker Listing Cooperative® (BLC®). Provided by the Metropolitan Indianapolis Board of REALTORS® and Multiple Listing Service. | Powered by 10K Research and Marketing.